

How Your Taxes Will Change

Arizona's Flat Tax LOSERS & WINNERS				
Income	# of Tax Returns	Average Tax Now	Average Flat Tax	% Change
Under \$10 K	284,985	\$1	\$201	20,000%
\$10 - \$20 K	409,086	\$67	\$303	352%
\$20 - \$25 K	177,387	\$165	\$358	117%
\$25 - \$30 K	153,970	\$262	\$463	77%
\$30 - \$40 K	259,637	\$414	\$610	47%
\$40 - \$50 K	193,139	\$603	\$778	29%
\$50 - \$75 K	335,377	\$894	\$1,072	20%
\$75 - \$100 K	208,101	\$1,392	\$1,532	10%
Losers				
\$100 - \$200 K	234,158	\$2,549	\$2,228	(12.6%)
\$200 - \$500 K	48,741	\$7,194	\$5,059	(30%)
\$500 - \$1 mil.	7,685	\$20,617	\$12,027	(42%)
\$1 - \$5 million	3,046	\$60,372	\$32,965	(45%)
More than \$5 M	272	\$546,314	\$299,202	(45%)
Winners				
<i>- Source: Arizona Department of Revenue</i>				

8 people will pay more so that 1 person can pay less in taxes

- **Who loses?** 2,021,682 taxpayers earning under \$100,000 annually
- **Who wins?** 293,902 taxpayers earning more than \$100,00 annually
- This proposed flat tax structure is revenue neutral:
 No New **Tax Revenue will be generated** (no assistance to public programs)
 This will **increase the tax burden** to most of those earning less than \$100 K